

# Chandni Textiles Engineering Industries Ltd.

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India  
Office no: 022-24950328; Mobile no.: 9324802995 / 9324802991  
Email: jrgroup@jrmehta.com; sales@cteil.com  
CIN: L25209MH1986PLC040119

Date: 31st July, 2020

To  
The Listing Manager,  
Listing Department  
The **Bombay Stock Exchange Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001

Scrip Code: 522292  
Scrip Id: CHANDNI

To  
The Listing Manager,  
Listing Department,  
The **Metropolitan Stock Exchange of India Limited**,  
Vibgyor Towers, 4th Floor, Plot No C 62, G Block,  
Opposite Trident Hotel, Bandra Kurla Complex,  
Bandra (East), Mumbai -400098, India,  
Telephone No.: +91-22 6112 9000  
Fax No.: +91 22 2654 4000

MSEI Symbol: CHANDNI

## Sub: Outcome of Board Meeting for the quarter and financial year ended on 31st March, 2020

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. 31st July, 2020, inter alia, considered the following business:

1. The Board approved the Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2020 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015

- Pursuant to provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the following:
- Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2020 along with Segment wise Revenue, Results and Capital Employed and Statement of Assets and Liabilities as on that date;
  - Auditors Report on the Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2020;
  - Declaration for Unmodified Opinion on Audit Report.



## **FACTORY ADDRESS:**

- (1) Plot No. 4612/A, G.I.D.C. Estate, Ankleshwar - 393002
- (2) Survey No. 465/466, Near Parle Factory, At Post, Gondedumala, Tal. Igatpuri, Maharashtra- 422403
- (3) Plot No. G-7-22, G Block, Village Karegaon, Ranjangaon MIDC Tal. Shirur Dist. Pune

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2. The Board has appointed M/s Anjana Manseta & Co., Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2020 -2021;

3. The Board has appointed Mrs. Reema Vipul Shah, Chartered Accountant as the Internal Auditor of the Company for the Financial Year 2020-2021.

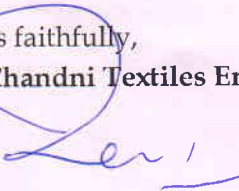
Further, with reference to Regulation 33 (3) (b) (i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the company opts not to additionally submit quarterly / year to date consolidated financial results for the Financial Year 2019 -2020.

The Meeting of Board of Directors commenced at 03:00 P.M. and concluded at 8:30 P.M.

Kindly take the above in your record and oblige.

Thanking you,

Yours faithfully,  
For Chandni Textiles Engineering Industries Limited

  
Jayesh Ramniklal Mehta  
Director  
(DIN:00193029)



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Date: 31st July, 2020

To The Listing Manager, Listing Department The <b>Bombay Stock Exchange Limited</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001  Scrip Code: 522292 Scrip Id: CHANDNI	To The Listing Manager, Listing Department, The <b>Metropolitan Stock Exchange of India Limited</b> , Vibgyor Towers, 4th Floor, Plot No C 62, G Block, Opposite Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai -400098, India, Telephone No.: +91-22 6112 9000 Fax No.: +91 22 2654 4000  MSEI Symbol: CHANDNI
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## Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

In terms of the provisions of Regulations 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby confirm that the Statutory Auditors of the Company, M/s Ambavat Jain & Associates, LLP Chartered Accountants (ICAI FRN No. 109681W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the quarter and year ended 31<sup>st</sup> March, 2020.

This is for your information and records.

Yours faithfully,  
For Chandni Textiles Engineering Industries Limited

  
\_\_\_\_\_  
Jayesh Ramniklal Mehta  
Director  
(DIN:00193029)



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Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

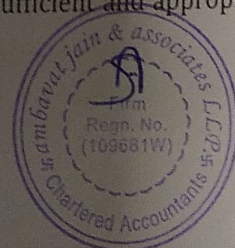
To  
The Board of Directors  
Chandni Textiles Engineering Industries Limited

### Opinion

1. We have audited the accompanying statement of quarterly and year to date standalone financial results of Chandni Textiles Engineering Industries Limited ('the Company') for the quarter ended 31 March, 2020 and for the year ended 31 March, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2020.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





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**Emphasis of Matter on COVID-19**

4. We draw attention to note no. 5 of the Statement, which describes the management's assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at 31 March, 2020 and business operations of the Company.

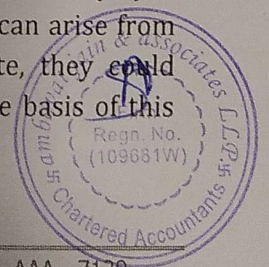
Our opinion is not modified in respect of this matter.

**Management's and Those Charged with Governance Responsibilities for the Statement**

5. This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

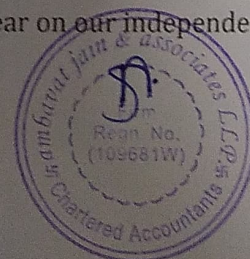
**Auditor's Responsibilities for the Audit of the Statement**

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.





9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- (i) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
  - (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - (iv) Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - (v) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

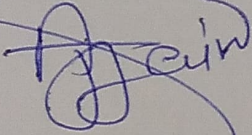




Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Ambavat Jain & Associates LLP  
Chartered Accountants  
ICAI Firm Registration No: 109681W



Ashish J Jain  
Partner  
Membership No.111829



Place: Mumbai  
Date: 31 July 2020

ICAI UDIN No: 20111829AAAADJ8270



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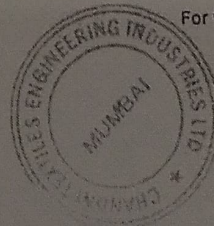
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Chandni Textiles Engineering Industries Limited						
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020						
₹ in Lakhs						
Sr No	PART I Particulars	Quarter Ended			Year Ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	Revenue from Operations	395.72	364.93	364.49	1,226.88	1,086.47
II	Other income	17.49	17.49	16.91	87.62	60.61
III	Total Income from operation	413.21	382.42	381.40	1294.50	1147.08
IV	Expenses					
	a. Cost of Material Consumed	97.71	182.88	99.89	509.19	413.55
	b. Changes in Inventories of finished goods, work in progress & stock in trade	(44.92)	14.77	(10.18)	(36.93)	13.82
	c. Manufacturing Expenses	54.15	49.15	59.82	175.80	180.87
	d. Employees benefit expenses	85.49	81.81	80.81	321.70	303.33
	e. Finance Cost	32.97	3.82	5.64	46.74	14.93
	f. Depreciation and amortisation expense	78.55	18.63	17.38	131.55	62.80
	g. Other expenses	2.76	60.71	46.05	126.31	137.49
	Total Expenses	306.72	411.77	299.41	1274.36	1126.80
	Profit/(Loss) before Exceptional and extraordinary items and tax (III - IV)	106.50	(29.35)	81.99	20.14	20.28
V	Profit/(Loss) before Exceptional and extraordinary items and tax (III - IV)					0.47
VI	Exceptional items	-	-	-	-	0.47
VII	Profit / (Loss) before extraordinary item and tax (V - VI)	106.50	(29.35)	81.99	20.14	19.81
VIII	Extraordinary	-	(29.35)	81.99	20.14	19.81
IX	Profit / (Loss) before Tax (VII - VIII)	106.50	(29.35)	81.99	20.14	19.81
X	Tax Expenses					
	Current Tax	3.80	-	3.32	3.80	6.35
	Deferred Tax	24.48	(3.47)	19.31	7.89	(4.05)
XI	Profit / (Loss) for the period ( IX - X )	78.23	(25.87)	59.36	8.44	17.52
XII	Other Comprehensive Income for the period (net of tax)					
	(a) items that will not be classified to profit & loss account					
	(i) Remeasurement of defined benefit plan	0.04	-	(0.39)	0.04	(0.39)
	(ii) income-tax related to item no (i) above	(0.01)	-	0.10	(0.01)	0.10
	Other Comprehensive Income for the period (net of tax)	0.03	-	(0.29)	0.03	(0.29)
XIII	Total Comprehensive income for the period	78.26	(25.87)	59.07	8.48	17.23
XIV	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73
XV	Other equity (excluding revaluation reserve)					345.43
XVI (a)	Earnings per Equity Share					
	Basic	0.48	(0.16)	0.37	0.05	0.11
	Diluted	0.48	(0.16)	0.37	0.05	0.11

By Order of the Board  
For Chandni Textiles Engineering Industries Limited



J.R. Mehta  
Managing Director  
(DIN 00193029)

Place : Mumbai  
Date : 31st July, 2020

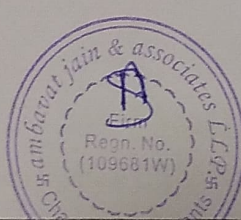
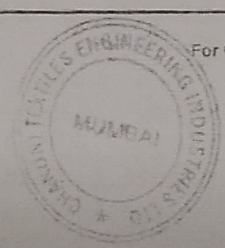
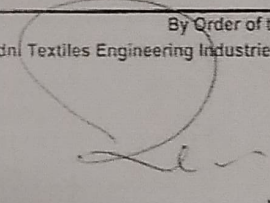
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Chandni Textiles Engineering Industries Limited Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119 AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020	
	NOTES.
1)	The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 31st July, 2020 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.
2)	The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3)	The figures of the last quarter ended 31st March, 2020 & 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the 3rd quarter which were subject to limited review by the Statutory auditors.
4)	Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on the date of initial application i.e. 1 April, 2019. The Company has used the modified retrospective approach for transitioning to Ind AS 116 with right-of-use assets recognized at an amount equal to the lease liability. Accordingly, comparatives for the year ended 31 March, 2019 have not been retrospectively adjusted.  On transition, the adoption of the new standard resulted in recognition of 'Right of Use' asset of Rs.1,89,54,535/- and a lease liability of Rs 1,73,26,803/-. The cumulative effect of applying the standard, amounting to Rs 14,97,837/- was debited to retained earnings, net of taxes.
5)	In March 2020, the WHO declared the COVID-19 outbreak as a pandemic which continues to spread across the country. On 25th March, 2020, the Government of India has declared this pandemic a health emergency, ordered temporary closure of all non-essential businesses, imposed restrictions on movement of goods/material, travel, etc. As the nature of business performed by the Company majorly fell under non-essential category, these restrictions had substantially reduced its operations at various plants for 1 to 3 months. The Company has since, after receiving applicable permissions, partially commenced operations including dispatch of goods to its customers at all of its manufacturing facilities and scaling up the same gradually. The management has considered internal and external sources of information up to the date of approval of these standalone financial statements and exercised due care, in concluding on significant accounting judgements and estimates, in assessing the recoverability of receivables, inventories, impairment of assets, liquidity, financial position and operations of the Company, while preparing the financial statements as of and for the year ended 31 March 2020.  Considering the uncertainties involved in estimating the impact of COVID-19 pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these standalone financial statements. The Company will continue to closely monitor any material changes to future economic conditions which are subject to uncertainties that COVID-19 pandemic might pose on economic recovery.
6)	Figures for previous quarters / year have been regrouped / restated where necessary.
	By Order of the Board For Chandni Textiles Engineering Industries Limited
Place : Mumbai Date: 31st July, 2020	   J.R. Mehta Managing Director (DIN 00193029)

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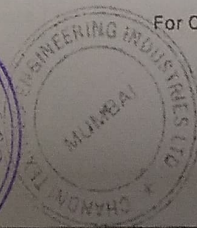
## Segment wise Revenue, Results and Capital Employed for the quarter and year ended 31-03-2020

Sr. No.	Particulars	Quarter ended			Year Ended	
		Mar-20	Dec-19	Mar-19	Mar-20	Mar-19
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
a.	Textile Division	264.50	239.03	212.00	920.27	860.33
b.	Plastic Division	131.23	125.90	152.49	306.61	226.14
	Total	395.72	364.93	364.49	1,226.88	1,086.47
	Less : Inter Segment Revenue					
	Net Sales/Income from Operations	<b>395.72</b>	<b>364.93</b>	<b>364.49</b>	<b>1,226.88</b>	<b>1,086.47</b>
<b>2</b>	<b>Segment Results</b>					
	Profit /(loss) before tax and interest					
a.	Textile Division	121.45	21.93	(7.93)	176.26	21.40
b.	Plastic Division	42.78	(25.32)	102.90	(35.55)	70.09
	Total	<b>164.24</b>	<b>(3.39)</b>	<b>94.98</b>	<b>140.71</b>	<b>91.49</b>
	Less : i Interest	5.85	3.82	5.64	19.62	14.93
	ii Other un-allocable expenditure net off un-allocable income	51.89	22.15	7.35	100.95	56.75
	Total Profit / (Loss) Before Tax	<b>106.50</b>	<b>(29.35)</b>	<b>81.99</b>	<b>20.14</b>	<b>19.81</b>
<b>3</b>	<b>Capital Employed</b>					
	Segment Assets					
a.	Textile Division	1,342.66	912.84	1,060.44	1,342.66	1,060.44
b.	Plastic Division	1,442.06	1,045.96	732.58	1,442.06	732.58
c.	Unallocable	594.67	727.03	668.83	594.67	668.83
	Total	<b>3,379.39</b>	<b>2,685.82</b>	<b>2,461.85</b>	<b>3,379.39</b>	<b>2,461.85</b>
	Segment Liabilities					
a.	Textile Division	207.17	39.80	197.83	207.17	197.83
b.	Plastic Division	807.10	430.18	29.54	807.10	29.54
c.	Unallocable	412.47	326.47	275.33	412.47	275.33
	Total	<b>1,426.74</b>	<b>796.45</b>	<b>502.70</b>	<b>1,426.74</b>	<b>502.70</b>
	Total Capital Employed in the Company	<b>1,952.65</b>	<b>1,889.38</b>	<b>1,959.15</b>	<b>1,952.65</b>	<b>1,959.15</b>

By Order of the Board

For Chandni Textiles Engineering Industries Limited

Date: 31st July, 2020  
Place : Mumbai



J.R. Mehta  
Managing Director  
DIN 00193029

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# Chandni Textiles Engineering Industries Ltd.

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India  
Office no: 022-24950328; Mobile no.: 9324802995 / 9324802991

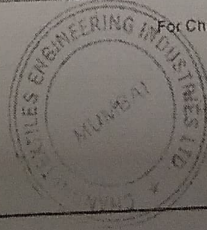
Email: jrgroup@jrmehta.com; sales@cteil.com

CIN: L25209MH1986PLC040119

Statement of Assets and Liabilities as at 31st March, 2020		(Rs. In lacs)	
Particulars		AS ON 31.03.2020 Audited	AS ON 31.03.2019 Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>	818.60	789.41
	a. Property, Plant and Equipment	41.33	7.83
	b. Capital work-in-progress	26.03	26.75
	c. Investment Properties	0.21	0.29
	d. Intangible Assets	641.67	-
	e. Right of Use Assets	-	-
	f. Financial Assets	58.78	26.19
	i. Other Investments	30.11	30.66
	ii. Others	45.23	39.17
	j. Other Non-Current Assets	25.01	15.63
	g. Income-Tax Assets (Net)	-	-
	<b>Total Non-Current Assets</b>	<b>1,686.99</b>	<b>935.92</b>
2	<b>Current Assets</b>	392.99	113.61
	a. Inventories	-	-
	b. Financial Assets	584.56	620.33
	i. Trade Receivables	209.54	143.10
	ii. Cash and Cash Equivalents	308.35	312.46
	iii. Bank Balances other than (ii) above	36.64	39.37
	iv. Other Financial Assets	160.32	297.06
	c. Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>1,692.40</b>	<b>1,525.92</b>
	<b>TOTAL ASSETS</b>	<b>3,379.39</b>	<b>2,461.85</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>	1,613.73	1,613.73
	a. Equity Share Capital	338.92	345.43
	b. Other Equity	-	-
	<b>Equity attributable to equity holders of the company</b>	<b>1,952.65</b>	<b>1,959.15</b>
2	<b>Non Current Liabilities</b>		
	a. Financial Liabilities	2.65	11.54
	i. Borrowings	542.67	1.52
	ii. Other Financial Liabilities	4.24	1.52
	b. Deferred Tax Liabilities (Net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>549.56</b>	<b>14.59</b>
3	<b>Current Liabilities</b>		
	a. Financial Liabilities	254.37	219.02
	i. Short-term borrowings	-	-
	ii. Trade Payables	-	0.36
	(a) total outstanding dues of micro enterprises & small enterprises	414.00	225.31
	(b) total outstanding dues of creditors other than micro enterprises & small enterprises	107.04	12.16
	iii. Other Financial Liabilities	101.77	31.26
	b. Other Current Liabilities	-	-
	<b>Total Current Liabilities</b>	<b>877.18</b>	<b>488.11</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,379.39</b>	<b>2,461.85</b>

By order of the Board

For Chandni Textiles Engineering Industries Limited



J. R. Mehta  
Managing Director  
(DIN: 00193029)

Place: Mumbai  
Date: 31st July, 2020

## FACTORY ADDRESS:

- (1) Plot No. 4612/A, G.I.D.C. Estate, Ankleshwar - 393002
- (2) Survey No. 465/466, Near Parle Factory, At Post, Gonedumala, Tal. Igatpuri, Maharashtra- 422403
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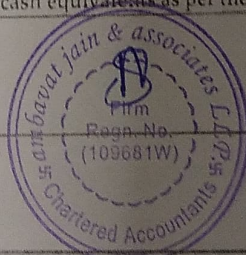
Email: jrgroup@jrmehta.com; sales@cteil.com

CIN: L25209MH1986PLC040119

## CHANDNI TEXTILES ENGINEERING INDUSTRIES LTD CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Rupees in lacs)

Particulars	Notes	Year ended	
		31-03-2020	31-03-2019
<b>Cash flow from operating activities</b>			
Profit before Tax		20.14	19.81
Adjustment for:			
Depreciation and Amortisation Expense		131.55	62.80
Demerger Expenses written off		1.98	1.98
Loss (Gain) on disposal of Property, Plant & Equipments		0.23	(3.14)
Loss / (Gain) on sale of FVTPL Investments		13.20	(0.74)
Changes in fair value of equity instruments though profit		44.00	3.32
Allowance for Credit Loss		-	16.71
Interest Income		(33.51)	(29.27)
Dividend income		(0.40)	(0.38)
Interest Expense		46.74	14.93
<b>Cash operating profit before working capital changes</b>		<b>223.92</b>	<b>86.03</b>
Adjustment for:			
(Increase)/Decrease in trade receivables		35.78	2,739.09
(Increase)/Decrease in Inventories		(279.38)	33.46
(Increase)/Decrease in Other Financial Assets		(22.28)	(28.63)
(Increase)/Decrease in Other Current Assets		136.74	(10.27)
(Increase)/Decrease in Other non-current Financial Assets		25.54	47.31
(Increase)/Decrease in Other non-current assets		(8.19)	19.47
Increase/ (Decrease) in trade payables		188.33	(2,733.45)
Increase/ (Decrease) in Other non-current Liabilities		0.10	0.09
Increase/ (Decrease) in Other Financial Liabilities		50.74	(29.04)
Increase/ (Decrease) in Other current Liabilities		70.51	(239.68)
<b>Cash generated from operating activities</b>		<b>421.81</b>	<b>(115.62)</b>
Income tax paid (net of refund)		(13.19)	(42.99)
<b>Net Cash generated from operating activities</b>		<b>408.61</b>	<b>(158.61)</b>
<b>Cash flow from Investing activities</b>			
Purchase of Property, Plant and Equipments, Intangible assets		(238.76)	(85.20)
Right of Use Assets created		(66.43)	-
Payment for Purchase of investments		(114.29)	-
Payment for Demerger Expenses		-	(0.00)
Proceeds from sale of investments		24.49	3.17
Proceeds from disposal of Property, Plant & Equipments and		69.59	70.58
Interest received		33.51	29.27
Dividend received		0.40	0.38
<b>Net cash generated/(used) from investing activities</b>		<b>(291.48)</b>	<b>18.19</b>
<b>Cash flow from Financing activities</b>			
Proceeds /Repayment of long term borrowings		(8.10)	(8.10)
Interest paid		(19.62)	(14.93)
Payment of Lease Liabilities		(62.42)	-
<b>Net cash generated/(used) from financing activities</b>		<b>(90.15)</b>	<b>(23.03)</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>		<b>26.99</b>	<b>(163.44)</b>
Cash and cash equivalents at the beginning of the year		236.54	399.99
Cash and cash equivalents at end of the year		263.53	236.54
<b>Reconciliation of cash and cash equivalents as per the cash flow statement</b>			
Cash & Cash Equivalents		209.54	143.10
Other Bank Balances		308.35	312.46
Bank overdraft		(254.37)	(219.02)
		263.53	236.54



By Order of the Board  
For Chandni Textiles Engineering Industries Limited

J.R. Mehta

Managing Director

DIN: 00193029

Place: Mumbai  
Date: 31st July, 2020

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